

Report of the Management Committee and
Unaudited Financial Statements
for the Year Ended 31 March 2026
for
Winford Community Shop Limited

Winford Community Shop Limited

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Winford Community Shop Limited

Company Information
for the Year Ended 31 March 2026

REGISTERED OFFICE:

Combewell Cottage
34 Felton Lane
Winford
North Somerset
BS40 8AF

REGISTERED NUMBER:

RS007862 (England and Wales)

ACCOUNTANTS:

Stanley Joseph Limited
Chartered Accountants
Suite 1
Liberty House
South Liberty Lane
Bristol
BS3 2ST

Winford Community Shop Limited

Management Committee Report
for the Year Ended 31 March 2026

The members present their report and the unaudited financial statements of the company for the year ended 31 March 2026.

PRINCIPAL ACTIVITY

The principal activity of the society during the period was the provision and operation of a community shop and Post Office.

MEMBERS

The members who served the society during the year were as follows:

Richard Whittington (Chairman)
Phillip Febrey
Stuart Mackie (Treasurer)
Carol House (Secretary)
Simon Martin
David Pearce
Phillipa Herring
Elaine Gibbins

This report was approved by the Management Committee on 29 September 2026 and signed on behalf of the Committee by:



.....
Carol House
Secretary



.....
Richard Whittington
Chairman



.....
Stuart Mackie
Treasurer

Winford Community Shop Limited

Income Statement
for the Year Ended 31 March 2026

	Notes	31.3.26 £	31.3.25 £
TURNOVER		192,722	195,045
Cost of sales		<u>148,612</u>	<u>150,409</u>
GROSS PROFIT		44,110	44,636
Administrative expenses		<u>64,954</u>	<u>63,884</u>
		(20,844)	(19,248)
Other operating income		<u>20,718</u>	<u>19,155</u>
OPERATING (LOSS)/PROFIT	4	(126)	(93)
Interest receivable and similar income		<u>684</u>	<u>761</u>
PROFIT BEFORE TAXATION		558	668
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>558</u></u>	<u><u>668</u></u>

The notes form part of these financial statements

Winford Community Shop Limited

Statement of Financial Position
31 March 2026

	Notes	31.3.26 £	£	31.3.25 £	£
FIXED ASSETS					
Tangible assets	5		9,019		10,611
CURRENT ASSETS					
Stocks		10,352		7,203	
Debtors	6	4,069		3,712	
Cash at bank		<u>51,281</u>		<u>52,210</u>	
		65,702		63,125	
CREDITORS					
Amounts falling due within one year	7	<u>10,255</u>		<u>8,300</u>	
NET CURRENT ASSETS			<u>55,447</u>		<u>54,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,466		65,436
ACCRUALS AND DEFERRED INCOME			<u>8,516</u>		<u>10,019</u>
NET ASSETS			<u>55,950</u>		<u>55,417</u>
CAPITAL AND RESERVES					
Called up share capital			29,625		29,650
Retained earnings			<u>26,325</u>		<u>25,767</u>
			<u>55,950</u>		<u>55,417</u>

The notes form part of these financial statements

Winford Community Shop Limited

The society is satisfied that it is entitled to exemption from audit under Section 84 of the Co-operative and Community Benefits Societies Act 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with the Act.

The members acknowledge their responsibilities for:

- (a) Ensuring that the society keeps accounting records which comply with Section 75 of the Co-operative and Community Benefits Societies Act 2014.
- (b) Establishing and maintaining a satisfactory system of its books and accounts, its cash holdings and all its receipts and remittances in order to comply with Section 75 of the act; and
- (c) Preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial year and of its income and expenditure for each financial period in accordance with the requirements of Section 80, which otherwise comply with the requirements of the Act 2006 relating to financial statements, so far as applicable to the society.

The financial statements have been prepared in accordance with Section 1A of FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

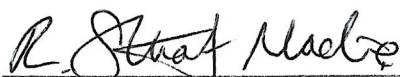
The financial statements were approved by the management committee and authorised for issue on 29/09/26 and were signed on their behalf by:



.....
Carol House
Secretary



.....
Richard Whittington
Chairman



.....
Stuart Mackie
Treasurer

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Society is registered under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is Combewell Cottage, 34 Felton Lane, Winford, North Somerset, BS40 8AF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	15% on reducing balance
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Grants in respect of fixed assets are recorded as deferred income and released to the profit and loss account over the estimated useful life of the related assets.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2025 - 3).

4. OPERATING PROFIT

The operating profit is stated after charging:	31.3.26	31.3.25
	£	£
Depreciation - owned assets	<u>1,592</u>	<u>1,872</u>

The notes form part of these financial statements

Winford Community Shop Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2025
and 31 March 2026

26,701

DEPRECIATION

At 1 April 2025
Charge for year

16,090
1,592

At 31 March 2026

17,682

NET BOOK VALUE

At 31 March 2026

9,019

At 31 March 2025

10,611

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.26

31.3.25

£

£

Other debtors

4,069

3,712

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.26

31.3.25

£

£

Trade creditors

7,502

6,078

Taxation and social security

2,584

2,064

Other creditors

169

158

10,255

8,300

8. RELATED PARTY DISCLOSURES

The members serving on the management committee use the village shop operated by the society. All transactions are at full market price. No further transactions with related parties were undertaken such as are required to be disclosed under FRS102

The notes form part of these financial statements

Independent Accountants Report to Winford Community Shop Limited

We report on the financial statements of the society for the year ended 31 March 2026 which comprises the income statement, statement of financial position and the related notes.

Our work has been undertaken so that we might state to the society those matters we are required to state to it in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept of assume responsibility to anyone to anyone other than the society for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the management committee and independent accountant

The management committee is responsible for the preparation of the financial statements for the year ended 31 March 2026 set out on pages three to seven and they consider that an audit is not required for the year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis for opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the financial statements presented with the records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Opinion

In our opinion:

- a) The financial statements are in agreement with the accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014
- b) Having regard only to, and based on, the information contained in those accounting records, the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.



Stanley Joseph Limited
Chartered Accountants
Suite 1
Liberty House
South Liberty Lane
Bristol
BS3 2ST

Date: 29 September 2026

This page does not form part of the statutory financial statements

Winford Community Shop Limited**Trading and Profit and Loss Account**
for the Year Ended 31 March 2026

	£	31.3.26	£	31.3.25	£
Sales			192,722		195,045
Cost of sales					
Opening stock	7,203			9,217	
Purchases	<u>151,761</u>			<u>148,395</u>	
	158,964			157,612	
Closing stock	<u>(10,352)</u>			<u>(7,203)</u>	
			<u>148,612</u>		<u>150,409</u>
GROSS PROFIT			44,110		44,636
Other income					
Amortisation of grant income	1,503			1768	
Post office income	18,940			17,104	
Lottery commissions	275			283	
Deposit account interest	<u>684</u>			<u>761</u>	
			<u>21,402</u>		<u>19,916</u>
			65,512		64,552
Expenditure					
Rent	7,250			7,200	
Rates and water	73			163	
Insurance	821			801	
Light and heat	5,345			4,734	
Wages	44,733			44,178	
Pensions	836			805	
Telephone	397			238	
Post and stationery	-			6	
Travelling	234			238	
Repairs and renewals	-			218	
Household and cleaning	623			565	
Computer costs	159			181	
Sundry expenses	180			180	
Accountancy	630			700	
Subscriptions	957			938	
Professional fees	325			225	
Donations	<u>(226)</u>			<u>(299)</u>	
			62,337		61,071
Carried forward			<u>3,175</u>		<u>3,481</u>

This page does not form part of the statutory financial statements

Winford Community Shop Limited

Trading and Profit and Loss Account for
the Year Ended 31 March 2026

	31.3.26		31.3.25
	£	£	£
Brought forward		3,175	3,481
Finance costs			
Credit card		<u>1,025</u>	<u>941</u>
		2,150	2,540
Depreciation			
Plant and machinery	87		102
Fixtures and fittings	1,375		1,617
Computer equipment	<u>130</u>		<u>153</u>
		<u>1,592</u>	<u>1,872</u>
NET PROFIT		<u><u>558</u></u>	<u><u>668</u></u>

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