

# HELP US SAVE OUR SHOP AND POST OFFICE



Help us secure a new future for Winford village store by investing in a community owned shop and post office  
**OWNED BY THE COMMUNITY • RUN BY THE COMMUNITY  
FOR THE BENEFIT OF THE COMMUNITY**

For more details: [www.winfordcommunityshop.org.uk](http://www.winfordcommunityshop.org.uk). [admin@winfordcommunityshop.org.uk](mailto:admin@winfordcommunityshop.org.uk). Tel: 07769 348 705





**THERE HAS BEEN A POST OFFICE IN WINFORD FOR OVER 100 YEARS\***

## OUR AIMS...

**We want to create a friendly local store that people will choose to use and be part of as shareholders, volunteers and customers. We aim to add to the services on offer, and extend the range of produce on sale, including good quality food from local producers**

Community shops have been a great success in villages across England, and there are several in the West of England. Communities have kept their shop going by taking over ownership themselves, with armies of volunteers doing much of the work in the shop. Their experience is that trade has increased, costs are

lower, and that the shop is making a great contribution to village life. Funding is usually raised by issuing Community Shares: a proven way for local people to take a stake in something that matters to them.

We want a shop owned and run by the whole community that will become the local hub for the village – a place to bump into others and exchange news, a place to volunteer and really get to know what goes on in the village and of course a place to buy the things you want. By buying shares and becoming a member of Winford Community Shop Ltd you can help achieve this.

■ The Parish meetings and survey in September 2018 demonstrated a strong consensus that a shop was a key part of a sustainable village community, a place to meet and share information as well as a place to buy essentials, local food supplies and services.

■ We have set up an initial Steering Group to take the project forward and are bringing together plans to establish a community run business. We are negotiating a lease on the shop premises and are talking to the post office and working out how we can keep the post office open.

■ We have established Winford Community Shop Ltd as a Community Benefit Society, regulated by the Financial Conduct Authority. Winford Community Shop will be a not-for-profit business, run with the aim of providing the village with the products and services that you want and need.

## OUR STEERING COMMITTEE

Chairman : Phil Febrey  
Secretary : Anne Wawn,  
Treasurer : Liz Weaver  
Committee Members: Dan Hanna,  
Mike Wawn, Sue Johnson,  
Carol House, Jane Thompson,  
Denise Poole, Nigel Lindores,  
Dick Whittington

## OUR STORY SO FAR...

■ The current owner of the Winford Village shop will be closing his business in early 2019 and we want to be ready to take it over. He originally intended to close in October this year but has decided to keep it open for longer to allow a new community venture to be set up.

\* Listed in Kelly's Directory of Somerset 1889

■ We have been recruiting volunteers and people with a wide range of skills have come forward to help. Volunteers have started to work in the shop during the lunch time period so that they can learn the ropes and help with the transition to a community shop. We still need more volunteers so if you can help in any way, please let us know.

■ We are asking people what they would like to buy and are developing an understanding of customer needs. If there is anything specific that you would like to buy from the shop please let us know.

■ We need to raise funds to cover set up costs including buying new stock, and then to give the shop a makeover. We are inviting you to pledge to buy community shares in advance of issuing the share offer. Your application won't be legally binding but will help us to plan ahead.



**OUR POST OFFICE IS  
AN ESSENTIAL SERVICE  
FOR MANY IN THE  
COMMUNITY**



**WE PLAN TO STOCK  
ESSENTIALS AND  
INCREASE THE RANGE  
OF LOCAL PRODUCE**

## ABOUT THE PROPOSED SHARE OFFER

**Our target is to raise a  
minimum of £25,000**

■ Shares cost £25.00 each

■ You can buy up to 200 shares  
(£5,000)

■ Anyone over 18 who lives in the  
Parish of Winford or has an interest  
in the Parish can apply to buy shares

■ By buying a share you will  
become a member of the Winford  
Community Shop Society

■ You will be entitled to one vote at  
the Annual General Meeting (no  
matter how many shares you own)

The more investors we have the greater the chance we have of the shop being a success, which is why we have set the share price at £25.00. So please join us and help secure the shop's future

## Important Legal Information about the proposed share offer

■ This is a long-term investment for the benefit of the community and should be viewed as an investment with social rather than financial return.

■ The shares will not increase in price beyond their original value, and could reduce in value if the business fails; however it is generally recognised that having a village shop adds value to your home, and 96% of all community shops are still in existence.

■ The shares will not pay interest at least in the short term, any surplus will initially be reinvested in the shop. In future years the surplus may be used to meet other community projects, subject to members agreement at the AGM.

■ Shares cannot be sold but can be transferred on death or bankruptcy.

■ You may withdraw your shares after 5 years at the discretion of the Management Committee

■ The legal structure confers limited liability i.e. if the business fails the most you stand to lose is the value of your shares

■ We will register the share offer with HMRC as an investment qualifying for Social Investment Tax Relief under the government's Venture Capital legislation, see <https://www.gov.uk/guidance/venture-capital-schemes-tax-relief-for-investors#income-tax-relief>

**PLEDGES  
SHOULD BE  
SUBMITTED BY  
SUNDAY  
16TH DECEMBER  
2018**



# PLEDGE TO BUY SHARES IN WINFORD COMMUNITY SHOP LTD

Pledges should be submitted by Sunday 16th December 2018 using the form below. Completed forms can be left in the box in the shop or returned to Liz Weaver, Treasurer, Winford Community Shop Ltd, 12 Chapel Lane, Winford, BS40 8EU. Alternatively you can email your pledge and details to [admin@winfordcommunityshop.org](mailto:admin@winfordcommunityshop.org) or visit our website at [www.winfordcommunityshop.org.uk](http://www.winfordcommunityshop.org.uk) and complete an online pledge form.

We will provide you with a share prospectus and application form as soon as we have received the pledges and explain how and when to make your payment.

If you require any further information or have any questions about the share offer please speak to one of the Committee or telephone Phil Febrey (Chairman) on 0776 9348705.

## PLEDGE TO VOLUNTEER

We need lots of volunteers with different skills to help set up and run the shop. Volunteering opportunities include working in the shop, sourcing supplies, professional services, maintenance, marketing and promotion. If you would like to help in any way, please let us know.

To: Winford Community Shop Ltd Steering Committee

YES, I want to support the shop, please count me in.

I wish to pledge to buy \_\_\_\_\_ share(s) at £25 each to the total value of \_\_\_\_\_

Name \_\_\_\_\_ Address \_\_\_\_\_

Postcode \_\_\_\_\_ Email \_\_\_\_\_ Phone \_\_\_\_\_

I am happy to receive the share offer prospectus and application by email Yes/ No

I don't plan to buy shares but I will make a donation of £ \_\_\_\_\_

I would like to help as a volunteer. yes / no

Please note that your contact details will only be used to communicate with you on shop business. It will not be supplied to third parties.

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or telephone Phil Febrey on 07769 348 705